

PRESS RELEASE

Grant Thornton grows global revenues from USD 5.8 billion to a record USD 6.6 billion

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An increase of 14.3% over the previous year, when it posted a turnover of 5.8 billion dollars (5.147 M€).

Half of its member firms in its 140 countries achieve double-digit revenues.



Grant Thornton International Ltd today announced its revenues **grew from USD5.8 billion to a record USD6.6 billion** for the financial year ended 30 September 2021 (up 14.3%). Over half of Grant Thornton member firms globally achieved double-digit growth in constant currency terms* during a challenging year.

Regionally, **EMEA saw the highest growth** up 19.1% to USD2.5bn, followed by Asia Pacific up 15.8% to USD1.2bn, and the Americas up 9.7% to USD2.9bn.

Strong growth across all service lines included assurance up 16.1% to USD2.7bn followed by advisory services up 15.5% to USD2.4bn, and tax up 8.6% to USD1.4bn, demonstrating the true multidisciplinary nature of the network.

Key strategic growth market firms saw growth of 14.9%. These include China, Japan, India, Germany, Italy, Brazil, and Mexico together with Nigeria and a cohort of five ASEAN countries.

Overall headcount grew from 58,000 to 62,000 reflecting the network's ongoing **investment in its people** and its commitment to **building a diverse and inclusive global culture**.

Peter Bodin, CEO Grant Thornton International Ltd says: "By staying true to our values, putting our people first, and supporting our clients and communities, together with our investments in common technology platforms, we have performed when it counted the most. I'm immensely proud of the network's collective success, thanks to the efforts of our people during what has been the most difficult time in a generation for our profession and society".

Go Beyond, Grant Thornton's new international branding strategy

Grant Thornton continues to evolve and adapt to a new environment. For this reason, this year it presented its new global strategy until 2025. The network's strategy is based on its purpose of taking care of its professionals, clients and communities, helping them to generate a sustainable impact on the world. According to **Ramón Galcerán, President of Grant Thornton in Spain**, "we are going to focus especially on the growth and protection of our international business. All our actions will be aligned around this objective, which is why we have made an effort to have a solid infrastructure in place to achieve it. We will also be attentive to the development of our strategic capabilities, risk management, the promotion of quality and the strengthening of our international culture".

This year the Firm will also launch externally its **new brand strategy and positioning, Go Beyond**, which helps to support the network's strategy, "so that we can offer a differentiated experience to our professionals and our clients, boosting international business and attracting the right talent around the world", adds Peter Bodin.

Sustainable commitment

"Sustainability is one of the highest priority issues for businesses, which is why this year we have been invited to **join the Glasgow Financial Alliance for Net Zero initiative** to ensure that all our financial decisions take climate change into account. I am very proud to have signed this commitment on behalf of our network," explains Grant Thornton's Global CEO, Peter Bodin.

"While these results are encouraging, the macroeconomic outlook remains uncertain, with increased risks associated with supply chain disruptions, the trade environment and pandemic concerns. In any case, I believe **Grant Thornton has demonstrated its resilience and we are well positioned to respond to market opportunities** and the increasing demands for change in our profession," Bodin concludes.

**Constant currency is calculated by applying 2020 exchange rates to 2021 revenues.*